



BizXcel's Financial + Budget Accelerator

Unleash the Power of Financial Analytics

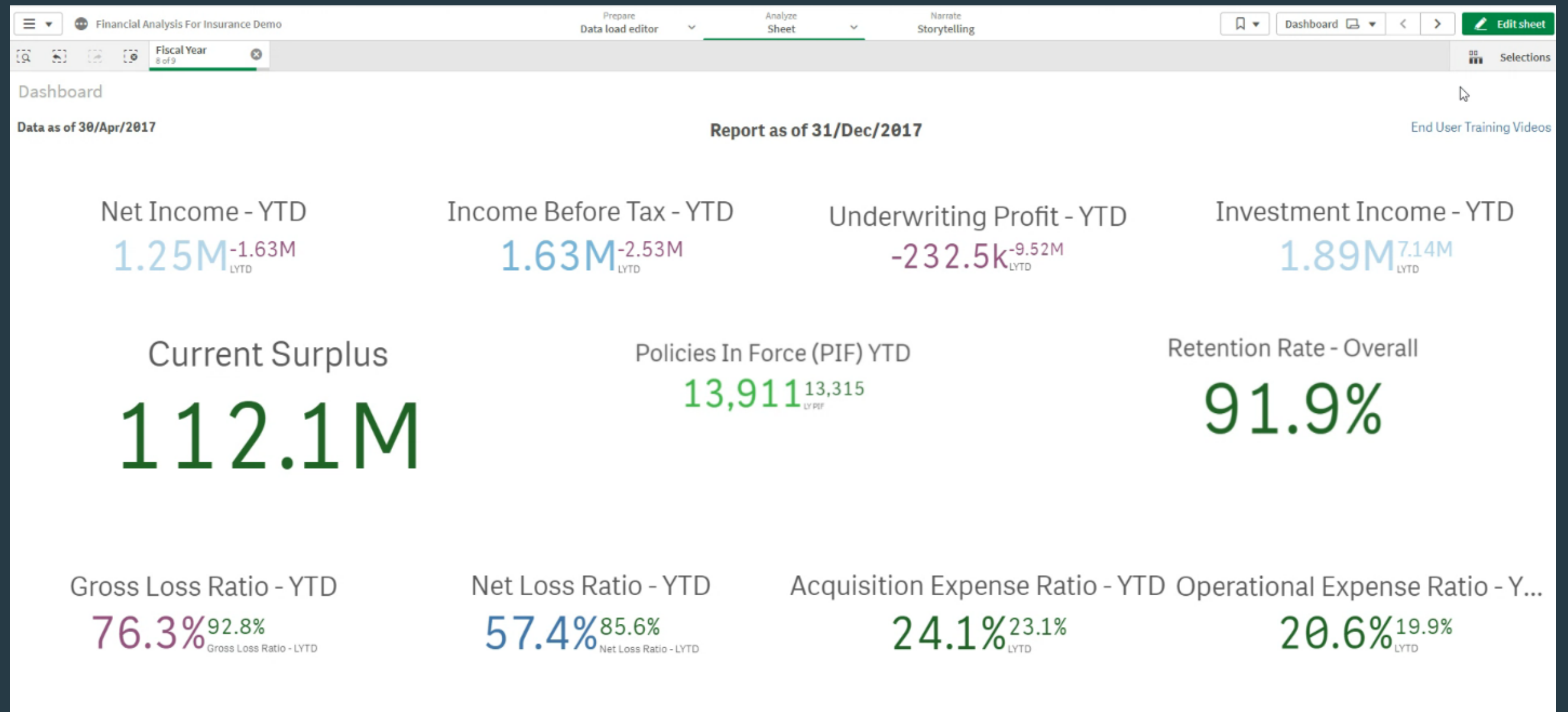
BizXcel's Insurance Financial Accelerator and Insurance Budget Accelerator are two powerful reporting and analysis tools powered by Qlik Sense[®], VizLib, and INFORM.

"The accelerators were developed by the BizXcel team to empower financial analysis and give insurance companies a competitive advantage while making the process simpler and more accessible."

- Robert Stickle, COO

Inside the Financial Accelerator

Generate multiple versions of financial statements and access them at any time, from any place.



Benefits of the Financial Accelerator



Eliminate Risk

By having one version of the truth, avoid misinformation and risk of error.



Understand the drivers

Drill-down using subdimensions, charts, and line numbers to analyze drivers.



Easy Integration

For a full understanding of the past, present, and future of the organization, incorporate the Insurance Budget Accelerator with ease.

Inside the Budget Accelerator

A true comparative analysis against budget and forecast that integrates easily with the Financial Accelerator.

Financial Analysis For Insurance Demo

Prepare Data load editor | Analyze Sheet | Narrate Storytelling

Profit Loss - Actuals vs Budget

Fiscal Year 2016

Compare Actuals to Budget

Dimensions	Fiscal Year		
	Current	Budget	Variance
Insurance Operations			
Direct Written Premium	75,209,803.98	75,625,000.00	(415,196.02)
Reinsurance Assumed Premium	153,714.62	200,000.00	(46,285.38)
Reinsurance Ceded Premium	(12,066,432.25)	(12,750,000.00)	83,567.75
Adjustment to Unearned Premium	(2,279,734.86)	(2,300,000.00)	20,265.14
Service Fees	121,427.23	0.00	121,427.23
Premiums and Services Fees	\$68,538,778.72	\$68,775,000.00	\$(236,221.28)
Claims	42,010,640.57	44,905,000.00	(2,974,359.43)
Net Claims and Adjusting Expenses	42,010,640.57	44,985,000.00	(2,974,359.43)
Loss Ratio %	69.4%	74.0%	-95.5%
Commissions	14,412,722.98	10,498,750.00	3,913,972.98
Marketing	435,912.52	432,000.00	3,912.52
Sales Expenses	14,848,635.50	10,930,750.00	3,917,885.50
Salaries and Benefits	5,214,573.29	1,100,000.00	4,114,573.29
Directors	318,851.30	315,000.00	3,851.30
Professional Fees	490,157.95	490,000.00	157.95
Salaries and Fees	6,023,582.54	1,905,000.00	4,118,582.54
Travel, Meetings and Training	598,737.27	510,000.00	(1,262.73)
Occupancy	1,651,649.75	0.00	1,651,649.75
Association Fees	402,533.58	418,000.00	(16,366.42)
Computer Operations	2,058,810.33	2,115,000.00	(56,189.67)
Inspections	1,285,708.44	0.00	1,285,708.44
Insurance	151,233.07	165,500.00	(14,266.93)
Office Expenses	353,206.82	410,000.00	(56,793.18)
Communications	78,428.17	80,000.00	(1,571.83)
Miscellaneous Expenses	575,407.46	0.00	575,407.46
Operations Expenses	\$7,065,714.89	\$3,699,400.00	\$3,366,314.89
Premium Taxes	256,768.82	200,000.00	(3,231.18)
Underwriting Income	\$(9,666,563.60)	\$(1,005,150.00)	\$(8,661,413.60)
Investment Revenue	7,431,531.07	7,500,000.00	(68,468.93)
Investment Expenses	292,030.06	293,000.00	(969.94)

Layer	Dimension	January	March	April	May	June	July	August	September	October	November
1	Adjustment to Unearned Premium	91,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66	-191,666.66
2	Automobile	43,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00	2,343,750.00
3	Commercial Automobile	16,666.66	416,666.66	416,666.66	416,666.66	416,666.66	416,666.66	416,666.66	416,666.66	416,666.66	416,666.66
4	Commercial Liability	66,666.60	166,666.60	166,666.60	166,666.60	166,666.60	166,666.60	166,666.60	166,666.60	166,666.60	166,666.60
5	Commercial Property	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66	66,666.66
6	Commercial	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33	83,333.33
7	Directors Officers Liability	25,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
8	Homeowners	66,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66	2,666,666.66
9	Reinsurance Assumed	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66	16,666.66
10	Reinsurance Ceded	62,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00	-1,062,500.00

Adjust budget to individual needs

Make notes about the changes

Sales Plan Notes

Search: Sales Plan Revisions - Choose One to Edit Note

- Sales[Budget 2019][BIZ20170928Vrsticle|2021-03-25T19:02:0...
- Sales[Budget 2019 Forecast][BIZ20170928Vrsticle|2021-03-25...
- Sales[Budget 2018][BIZ20170928Vrsticle|2021-03-04T14:32:0...
- Sales[Budget 2017][BIZ20170928Vrsticle|2021-03-12T19:28:1...
- Sales[Budget 2017][BIZ20170928Vrsticle|2021-03-04T14:31:2...
- Sales[Budget 2017][BIZ20170928Vrsticle|2021-02-28T14:07:1...

Budget Accelerator Applications

Sales Application

Drill-down for a full analysis per Account Executive, Division, or Product category and line item.

Operational Application

Access details required for planning that can be mapped back to GL accounts for financial reporting.

Wages Application

Perform staff planning budgets that give insights into resource requirements for future work.

Follow us on Twitter & LinkedIn!



@BizXcelBI



BizXcel Analytics & Software Development

BizXcel™

We drive transformational change

We do what an organizational management consulting company should do - we make your job easier and your organization better.

Connect with our team for a demo: sales@bizxcel.com